

Through RPAC, we support candidates for public office who understand and support issues that affect NC REALTORS® and private property owners.

NC REALTOR® Political Action Committee (NC RPAC) is a nonpartisan committee organized for the specific purpose of raising funds to support political candidates of all parties. NC RPAC backs local, state, and national candidates.

HOW RPAC HELPS YOU

2007-
2010

Transfer Taxes: Prevented county governments from being able to enact transfer taxes unilaterally on real estate. Defeated 24 transfer tax referenda in 22 counties.

2011-
2012

Transfer Taxes: Repealed legislation authorizing referenda on transfer taxes. **Broker Price Opinion (BPO):** Convinced legislators that BPOs aid the consumer.

2013

Taxes on Services: Prevented an 8.05% tax, including commissions. **Transfer Tax:** Prevented a statewide tax on the sale of land or homes. **Franchise Tax:** Repealed. **Business License Tax:** Prevented a new tax that could have been an asset-based tax.

2014

Patent Abuse Litigation Protected brokers, firms and MLSs from patent trolling. **Underground Leaking Storage Tank Fund:** Secured dedicated source of revenue and additional funding. **Privilege License Tax:** Supported a proposal to eliminate local privilege license taxes.

2015

Tax Deductions: Preserved mortgage interest and property tax deductions in the budget. **Tax Credits:** Restored NC's historic preservation tax credits for residential and income-producing properties until 2020.

2016

Leasehold Improvement Depreciation: Confirmed the 15-year depreciation period for leasehold improvements on commercial real property.

2017

Building Code Regulatory Reform: Improved the building permitting and inspection process, allowing contractors to choose code interpretation for projects already under construction. **Energy Efficiency Code Exemptions:** Excludes specific buildings from state Energy Efficiency Code requirements and specific areas within that space. **Stream Mitigation Requirements:** Amends stream mitigation requirements to allow developers to disturb up to 300' of stream bed before mitigation is required. **Cities/Require Performance Guarantees:** Prevented local governments from requiring performance bonds for any demolition work on industrial properties.

2018

Transit Oriented Development Ordinance: Collaborated with city staff on by-right commercial development. **Expedited Permitting Program:** Collaborated with city staff for large development projects.

2019

Noise Ordinance: Advocated to remove problematic provisions that could designate developers and general contractors as chronic noise producers. **Repair, Maintenance & Installation (RMI) Sales Tax:** Clarified that property management agreements are largely not subject to state sales tax.

2020

Essential Business: Successfully advocated to ensure commercial real estate was deemed an essential business during the stay-at-home order.

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www.crcbr.org

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Personal checks can be made payable to NC RPAC and mailed to CRCBR's offices: 1300 Baxter St., Ste. 360, Charlotte, NC 28204

CRCBR | CHARLOTTE REGION
COMMERCIAL
BOARD OF REALTORS®



CALCULATE YOUR SAVINGS

Estimated Annual Commission

\$55,000

● Sales Tax on Services

Your Savings

\$4,427

We've defeated attempts to extend the state sales tax to professional services. Had they passed, your commissions would have been taxed at 8.05%.

● Transfer Tax

Your Savings

\$3,850

A tax on the transfer of real property would discourage property ownership in NC. According to a leading economist, this tax would lead to a 7% reduction in sales volume.

● Professional Fees

Your Savings

\$150

Defeated proposed increase of professional real estate fees from \$50 to \$200, saving you \$150.

Total Annual Savings

\$8,427

More Examples of How NC RPAC Saves You Money

| Annual Commission | Tax on Services | Transfer Tax | Professional Fees | ANNUAL SAVINGS |
|-------------------|-----------------|--------------|-------------------|----------------|
| \$35,000 | \$2,817 | \$2,450 | \$150 | \$5,417 |
| \$75,000 | \$6,037 | \$5,250 | \$150 | \$11,437 |
| \$100,000 | \$8,050 | \$7,000 | \$150 | \$15,200 |

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